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TIVACLOUD ACQUIRED BY FLEETWORTHY SOLUTIONS

Fleetworthy and TivaCloud announce merger of their business operations

Madison, WI – Fleetworthy Solutions, Madison, WI-based leading provider of Intelligent Compliance solutions to the transportation industry, announced today the acquisition of TivaCloud. TivaCloud is a Houston, TX-based provider of SaaS compliance solutions and managed DOT compliance offerings. The planned merger of their business operations is a signal to the market that these two will offer an industry-leading regulatory compliance and safety risk management solution.

“TivaCloud offers an exciting opportunity for Fleetworthy to strengthen and expand its service offering in transportation safety and risk management, regulatory compliance, and cloud-based work and collaboration” explains Mike Precia, CEO of Fleetworthy Solutions. “The acquisition of TivaCloud supports our strategy to lead the market and meet the future requirements for a single platform to manage all safety and regulatory compliance issues.”

These platforms allow carrier fleets to simplify, organize, and act on pertinent safety and compliance data – for both drivers and assets. This acquisition is another step towards fulfilling the vision of taking carrier fleets past the point of minimum requirements and to go – “Beyond Compliant.”

“Fleetworthy’s acquisition of TivaCloud provides a major growth opportunity for both our businesses through an extended service offering for our mutual clients. As organizations begin their transition to more efficient, cloud-based safety and regulatory compliance solutions, we will be best positioned to support them on that journey,” noted Jeffrey Stilwell, Founder and CEO of TivaCloud.

This deal represents a big win for the entire ecosystem and reinforces Fleetworthy’s strategic focus on safety, risk, and regulatory compliance stewardship. Due to evolving regulations like the ELD Mandate, companies need to navigate more complexity around compliance than ever before. With the acquisition of TivaCloud, Fleetworthy can better assist carrier fleets and partners to ensure safety and compliance as part of its suite of offerings across North America.

In the coming months, any customer can utilize Fleetworthy's suite of compliance tools for help in adhering to local, state, and federal regulations. Fleetworthy's Intelligent Compliance Platform will also be integrated with TivaCloud's offerings, unlocking several opportunities:

- Customers will enjoy centralized and simplified compliance management with task assignment controls.
- Fleets will have access to a fully integrated driver and asset risk management platform, enabling improved oversight, easier work-flows, and better compliance scores.
- Carriers can deepen their relationships with drivers and locations by making safety and compliance transparency a pillar of their operational strategies.

"Through this acquisition, we're excited to extend our footprint into new territory and to scale our Intelligent Compliance Platform to accommodate the growing need for a simplified, people-focused, compliance management SaaS-offering at the enterprise level," commented Dan Raynor, Fleetworthy Chairman of the Board. He continued, "TivaCloud was an obvious acquisition as they enable a do-it-yourself flexibility and compliance transparency to our users. This will be crucial in enabling a stronger relationship with carrier fleets and partners. Their solutions are an excellent fit for market demands and there is great excitement for the increased capacity and capabilities that come with the TivaCloud acquisition."

With the addition of TivaCloud, Fleetworthy gains an extremely beneficial asset poised to accelerate Fleetworthy's efforts. The expanded business will serve 650+ Private and For-hire carrier fleets across North America and will assist in managing thousands of files related to drivers and assets.

To be a leading managed compliance service provider, Fleetworthy has made customer service and flexibility central elements to everything that it does.

Since its inception, Fleetworthy's business and service offerings have evolved to meet the unique demands of the dynamic transportation market. It has been focused on modernizing and simplifying safety and compliance programs of carrier fleets for over 30 years.

Fleetworthy continues to be the compliance partner for those who aim higher.

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About TivaCloud

Founded in 2015, TivaCloud is an all-in-one compliance management software scalable for organizations of all sizes and types. It helps fleets manage employees, assets, and compliance data from one single, cloud-based platform. TivaCloud's easy-to-understand cloud-based compliance management software saves money, time and grants peace-of-mind.

About Fleetworthy Solutions

Fleetworthy Solutions, Inc. provides outsourced compliance services to owners and operators of truck fleets that take them 'Beyond compliant'. Fleetworthy combines exceptional client service, advanced technologies, and more than 30 years of transportation industry expertise to make sure that drivers and assets are 'fleet-worthy'. The company helps private fleets, for-hire carriers, and third-party logistics companies of all sizes surpass compliance of federal, state, and local regulations and streamline processes to reduce costs and mitigate risks.



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